

FIRM NEWS

Schulte Advises on BlockTower and Arca Merger Creating a ‘One-Stop Shop’ for Sophisticated Investors

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Schulte Roth & Zabel represented BlockTower Capital in an all-equity deal with Arca, creating a leader in the digital asset management space. The transaction will combine the strengths of both firms to provide comprehensive solutions for their sophisticated investors. BlockTower and Arca’s business units will shift under a unified Arca brand, with the exception of BlockTower Venture Capital, which will continue to operate independently.

BlockTower was formerly an institutional investment firm, applying portfolio management and other services to digital and traditional assets. The combined enterprise aims to be a comprehensive investment platform, addressing inefficiencies in the market and driving governance improvements across the industry. This transaction marks a significant step forward in creating a dynamic, one-stop shop for investors, setting the stage for future growth in the digital asset ecosystem.

The Schulte team was led by partners Eileen Overbaugh (IM) and Damian Petrovic (M&A) with Christopher Avellaneda (IM), Philippe Benedict (Tax), Joseph Reich (Tax), Saarah Woodby (M&A) and associates Mitchell DaSilva (M&A), Evan Friedman (IM) and John Treon (M&A).

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