

FIRM NEWS

Schulte Advises MGG Investment Group on Generali Investments' \$320M Acquisition of Majority Stake

January 22, 2025

Schulte Roth & Zabel represented MGG Investment Group, a US private direct lending investment firm with over \$6 billion in AUM, in the signing of a definitive agreement under which Generali Investments' subsidiary, Conning & Company, will acquire a majority stake in MGG and its affiliates. Under the deal, Conning & Company will purchase 77% of MGG for \$320 million at closing with additional amounts payable subject to the achievement of certain operating milestones.

This partnership with Generali marks an exciting new chapter for MGG, positioned to support the private direct lending firm's future growth and enhance their capabilities in investment and capital formation. With an extensive network and local market presence that offers a wide range of sourcing opportunities, MGG provides senior secured loans and structured capital solutions to US middle market businesses.

The Schulte team was led by partners Ben Kozinn (M&A) and Jason Kaplan (IM), along with partners Lauren Troeller (M&A), Philippe Benedict (Tax), David Griffel (Tax), Max Garfield (Employment and Employee Benefits) and Ian Levin (Employment and Employee Benefits). The team also included special counsel Chris Freeman (IM), Adam Gartner (Employment and Employee Benefits) and Ngoc Pham Hulbig (M&A), and associates Mitchell DaSilva (M&A), Joseph D'Arco (M&A), Jina Choi (IM), Kelsey Gonzalez (Tax), Hannah Hollingsworth (Tax) and Evan Miller (IM).

Related People



**Benjamin
Kozinn**

Partner
New York



**Jason
Kaplan**

Partner
New York



**Lauren
Troeller**

Partner
New York



**Philippe
Benedict**

Partner
New York



**David
Griffel**

Partner
New York



**Max
Garfield**

Partner
New York



**Ian
Levin**

Partner
New York



**Christopher
Freeman**

Special Counsel
New York



**Adam
Gartner**

Special Counsel
New York



**Ngoc Pham
Hulbig**

Special Counsel
Washington, DC



**Mitchell
DaSilva**

Associate
New York



**Joseph
D'Arco**

Associate
New York



**Jina
Choi**

Associate
New York



**Kelsey
Gonzalez**

Associate
New York



**Hannah M.
Hollingsworth**

Associate
London



**Evan
Miller**

Associate
New York

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