

NEWS & INSIGHTS

FIRM NEWS

Schulte Advises Soros Fund Management in Acquisition of BuzzFeed's "Hot Ones"

December 17, 2024

Schulte Roth & Zabel represented Soros Fund Management in a consortium's \$82.5 million acquisition of BuzzFeed's First We Feast, the production company behind the popular interview show "Hot Ones". This transaction will allow First We Feast to become an independent multiplatform media company.

First We Feast will continue to produce "Hot Ones" episodes without major changes, using the investment from the sale to develop new content franchises and explore future collaborations with other creators.

The Schulte team was led by the M&A and Securities Group headed by partner Mike Flynn, special counsel Lauren Troeller and associate Mitchell DaSilva. They were assisted by partners Ted Keyes (Environmental; Insurance), Alex Kim (Intellectual Property), Ian Levin (Employment and Employee Benefits), Joseph Reich (Tax), Greg Ruback (Finance) and Julian Wise (Real Estate), along with special counsel Adam Gartner (Employment and Employee Benefits) and John Doherty (M&A) and associates Steven Appel (Intellectual Property), Julia Cummings (M&A), Joe D'Arco (M&A), Lance Kodish (Real Estate), Sarah Reichek (M&A) and Hannah Hollingsworth (Tax).

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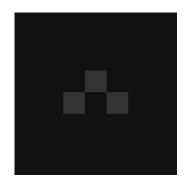
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