

FIRM NEWS

Schulte Advises Cerberus as it Raises its Sixth Global Multi-Strategy Real Estate Fund

September 11, 2024

Schulte Roth & Zabel represented Cerberus Capital Management L.P. in connection with the formation of, and raising of capital by, Cerberus Institutional Real Estate Partners VI L.P. (including its feeder funds and alternative investment vehicles, collectively, "CIREP VI"), the sixth of the private investment firm's flagship funds pursuing a global opportunistic real estate strategy.

Schulte has represented Cerberus in connection with all six of its global multi-strategy real estate fund launches. CIREP VI and its predecessor vehicles have collectively raised over \$10 billion.

The CIREP VI strategy leverages Cerberus' integrated investment platform and proprietary operating expertise to invest in direct assets, real estate companies, entities with significant real estate exposure and real estate-related debt, including non-performing loan portfolios.

Cerberus is a global leader in alternative investing with approximately \$65 billion in assets under management across complementary real estate, credit and global private equity strategies. Specifically, Cerberus' real estate platform manages approximately \$17.5 billion of real-estate related assets and is a leading investor in real estate and real-estate related assets.

The Schulte team advising Cerberus was led by Investment Management partners Jason Kaplan and Peter Naismith, Tax partners Alan Waldenberg and David Wermuth, Employment and Employment Benefits

partner David Cohen, and Finance partner Dan Oshinsky. The team also included Investment Management special counsel Chris Freeman and Finance special counsel Farzaan Ijaz, with Investment Management associates Sean Cunningham, Sarah Heberlig and Milagros Lopez, and Tax associates Lauren Exnicios, Kelsey Gonzalez and Hannah Wells.

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Practices

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