

MEDIA MENTIONS

Schulte partner Dan Oshinsky quoted in *9fin*

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Schulte Roth & Zabel partner Dan Oshinsky recently discussed the evolving landscape of collateral loan obligations (“CLOs”) with *9fin* for their article, “Private credit element brings mid-market closer to BSL CLOs as spread basis narrows.” He highlighted how the integration of ‘private credit’ is bridging the gap between middle-market and broadly syndicated loan (“BSL”) CLOs. As an example, traditionally, middle-market CLOs faced stricter limits on covenant-lite (“cov-lite”) loans compared to their BSL counterparts. But according to Dan, who specializes in mid-market and private credit CLO deals, the cov-lite basket found in many middle market CLOs has started to increase. “This is especially true for CLOs designed to include the large private credit loans that have become prevalent in the market,” Dan noted. Moreover, an expansion in the investor base for middle-market CLOs has enhanced liquidity for MM CLO investors and also brought spreads closer to the BSL CLO market levels.

[Read more here.](#)

Related People



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