

PUBLICATIONS

CLOs and LIBOR Transition

The International Comparative Legal Guide to: Securitisation 2020

May 2020

Partner and co-head of the Finance & Derivatives Group Craig Stein and partner Phillip Azzollini co-authored the “CLOs and LIBOR Transition” chapter for *The International Comparative Legal Guide to: Securitisation 2020*. The chapter covers the anticipated transition away from LIBOR and how that transition will affect collateralized loan obligation (“CLO”) transactions. The authors also discuss how shifting from LIBOR to the alternative reference rates will not be a simple conversion and will have important long-term implications for financial products and risk management. Former Schulte lawyer Vera Quagliato assisted in the preparation of this chapter.

The International Comparative Legal Guide to: Securitisation is published by Global Legal Group Ltd, London. The annual guide provides the international practitioner and in-house counsel with a comprehensive worldwide legal analysis of the laws and regulations of securitization

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